

Message Text

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ORIGIN COME-00

INFO OCT-01 EUR-25 ISO-00 SS-20 EB-11 NEA-10 EA-11 AGR-20

CIAE-00 INR-10 NSAE-00 RSC-01 /109 R

DRAFTED BY COMMERCE:HSBASHKIN:JAG

APPROVED BY EB/ORF/ISM:MDUX

EB/ICD:JINGERSOLL

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R 142248Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

UNCLAS STATE 225090

E.O. 11652: N/A

TAGS: EIND -

SUBJECT: MINUTES OF IRSG STEERING COMMITTEE MEETING

REF: LONDON A-1244

1. DRAFT MINUTES REVIEWED BY BASHKIN WHO ONLY WASHINGTON REPRESENTATIVE PRESENT AT SUBJECT MEETING. ON BASIS HIS RECOLLECTION AND NOTES, HE AGREES FULLY WITH LONDON COMMENTS IN A-1244 AND SUGGESTS US PROPOSE TEXT ALONG FOLLOWING LINES FOR PARAGRAPHS RELATING TO PROGRAM, ASSESSMENT OF PROSPECTS AND ESTIMATES:

2. PROGRAM (PARAGRAPH 2 OF MINUTES). THE COMMITTEE SET IN HAND AS OUTLINED BELOW THE COLLECTION AND PREPARATION OF FURTHER INFORMATION ON THE BASIS OF WHICH IT COULD CONTINUE ITS WORK. IT AGREED TO MEET IN LONDON FROM 18 TO 22 MARCH 1974 TO CONSIDER THIS NEW INFORMATION AND OTHER DOCUMENTS, AS NOTED BELOW. IT ENVISAGED THAT IT MIGHT BE NECESSARY TO HOLD A SHORT FURTHER MEETING IN JUNE 1974 TO FINALIZE ITS REPORT.

3. ASSESSMENT OF PROSPECTS. THE COMMITTEE AGREED WITH THE VIEW EXPRESSED BY A NUMBER OF MEMBERS THAT THE ASSESSMENT OF PROSPECTS FOR NATURAL AND SYNTHETIC RUBBER WAS POSSIBLY UNCLASSIFIED

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THE MOST IMPORTANT SUBJECT COVERED IN THE RECOMMENDATIONS

OF THE COMMITTEE OF EXPERTS. HOWEVER, IN VIEW OF THE IMPORTANCE OF THIS ITEM AND OF QUESTIONS RAISED BY SEVERAL OF THE COMMITTEE MEMBERS, THE SECRETARY GENERAL WAS

REQUESTED TO QUERY THE MEMBERS OF THE EXPERT GROUP AS TO THEIR CURRENT VIEW OF THE SITUATION, AND AS TO WHETHER THEY WISHED TO CONFIRM OR MODIFY THEIR PREVIOUS ESTIMATE. THE STEERING COMMITTEE WOULD THEN RECONSIDER RECOMMENDATION 8 DURING THE MARCH MEETING.

4. STATISTICS. (RECOMMENDATIONS 9, 10). FIRST PARA: NO CHANGE. SECOND PARA: DELETE, AS COVERED BY ASSESSMENT OF PROSPECTS. THIRD PARA: MODIFY AS FOLLOWS:

5. ESTIMATES. THE STEERING COMMITTEE AGREED THAT IT MIGHT PROVE USEFUL TO HAVE ESTIMATES OF SUPPLY AND DEMAND 15 YEARS AHEAD, RECOGNIZING THAT THESE WOULD INVOLVE A NUMBER OF UNCERTAIN FACTORS. NO CONCLUSION WAS REACHED AS TO WHO WOULD PREPARE THE ESTIMATE FOR THE IRSG. HOWEVER, IT WAS AGREED THAT THE ESTIMATE PREPARED BY THE IRSG SHOULD BE COMPARED WITH ESTIMATES AVAILABLE FROM OTHER SOURCES.

PARAGRAPH FOLLOWING NUMBER 8: DELETE.

NO CHANGES ARE SUGGESTED FOR BALANCE OF DRAFT MINUTES. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RUBBER, SUPPLIES, COMMITTEE MEETINGS, SYNTHETIC RUBBERS, ECONOMIC ESTIMATES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE225090
Document Source: CORE
Document Unique ID: 00
Drafter: HSBASHKIN:JAG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731133/aaaaayhn.tel
Line Count: 86
Locator: TEXT ON-LINE
Office: ORIGIN COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: LONDON A-1244
Review Action: RELEASED, APPROVED
Review Authority: hilburpw
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2001 by maustmc>; APPROVED <21-Aug-2001 by hilburpw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MINUTES OF IRSG STEERING COMMITTEE MEETING
TAGS: EIND
To: LONDON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005